

VIETNAM FIINGROUP JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024



## CONSOLIDATED BALANCE SHEET

Code	ASSETS	Note	As at 31 December	
			2024 VND	2023 VND
<b>100</b>	<b>CURRENT ASSETS</b>		<b>43,486,954,993</b>	<b>26,932,877,054</b>
<b>110</b>	<b>Cash and cash equivalents</b>	3	<b>27,475,401,890</b>	<b>18,061,965,917</b>
111	Cash		16,475,401,890	9,061,965,917
112	Cash equivalents		11,000,000,000	9,000,000,000
<b>120</b>	<b>Short-term investment</b>	4	<b>2,000,000,000</b>	-
123	Investments held-to-maturity		2,000,000,000	-
<b>130</b>	<b>Short-term receivables</b>		<b>11,933,546,339</b>	<b>7,560,673,517</b>
131	Short-term trade accounts receivable	5	11,132,466,899	7,463,544,456
132	Short-term prepayments to suppliers		5,579,000	83,466,300
136	Other short-term receivables	6(a)	1,207,500,440	152,262,761
137	Provision for doubtful debts – short-term		(412,000,000)	(138,600,000)
<b>150</b>	<b>Other current assets</b>		<b>2,078,006,764</b>	<b>1,310,237,620</b>
151	Short-term prepaid expenses	7(a)	2,078,006,764	1,310,237,620
<b>200</b>	<b>LONG-TERM ASSETS</b>		<b>37,946,208,199</b>	<b>41,942,407,702</b>
<b>210</b>	<b>Long-term receivables</b>		<b>948,665,960</b>	<b>944,702,000</b>
216	Other long-term receivables	6(b)	948,665,960	944,702,000
<b>220</b>	<b>Fixed assets</b>		<b>28,983,436,338</b>	<b>34,598,630,275</b>
221	Tangible fixed assets	8(a)	56,838,092	134,530,435
222	Historical cost		378,353,728	378,353,728
223	Accumulated depreciation		(321,515,636)	(243,823,293)
227	Intangible fixed assets	8(b)	28,926,598,246	34,464,099,840
228	Historical cost		71,823,171,041	66,821,979,909
229	Accumulated amortisation		(42,896,572,795)	(32,357,880,069)
<b>240</b>	<b>Long-term assets in progress</b>		<b>3,963,240,007</b>	<b>1,458,613,470</b>
242	Construction in progress	9	3,963,240,007	1,458,613,470
<b>260</b>	<b>Other long-term assets</b>		<b>4,050,865,894</b>	<b>4,940,461,957</b>
261	Long-term prepaid expenses	7(b)	4,050,865,894	4,940,461,957
<b>270</b>	<b>TOTAL ASSETS</b>		<b>81,433,163,192</b>	<b>68,875,284,756</b>

The notes on pages 9 to 31 are an integral part of these consolidated financial statements.

**CONSOLIDATED BALANCE SHEET**  
 (continued)

Code	RESOURCES	Note	As at 31 December	
			2024 VND	2023 VND
<b>300</b>	<b>LIABILITIES</b>		<b>35,559,631,137</b>	<b>30,923,299,054</b>
<b>310</b>	<b>Short-term liabilities</b>		<b>35,451,993,430</b>	<b>30,923,299,054</b>
311	Short-term trade accounts payable	10	943,638,596	1,015,861,982
312	Short-term advance from customers		201,589,180	-
313	Tax and other payables to the State	11	1,568,778,807	3,790,543,335
314	Payables to employees	12	10,794,690,985	9,564,520,640
315	Short-term accrued expenses	13	731,894,923	501,140,000
318	Short-term unearned revenue	14	18,122,926,775	14,939,816,862
319	Other short-term payables	15	3,088,474,164	1,111,416,235
<b>330</b>	<b>Long-term liabilities</b>		<b>107,637,707</b>	-
341	Deferred income tax liabilities		107,637,707	-
<b>400</b>	<b>OWNERS' EQUITY</b>		<b>45,873,532,055</b>	<b>37,951,985,702</b>
<b>410</b>	<b>Capital and reserves</b>		<b>45,873,532,055</b>	<b>37,951,985,702</b>
411	Owners' capital	16,17	25,000,000,000	25,000,000,000
411a	- Ordinary shares with voting rights		25,000,000,000	25,000,000,000
414	Owners' other capital	17	7,477,164,839	7,477,164,839
421	Undistributed earnings	17	13,392,610,998	5,471,054,480
421a	- Undistributed post-tax profits of previous years		5,471,054,480	608,260,034
421b	- Post-tax profit of current year		7,921,556,518	4,862,794,446
429	Non-controlling interests	17	3,756,218	3,766,383
<b>440</b>	<b>TOTAL RESOURCES</b>		<b>81,433,163,192</b>	<b>68,875,284,756</b>



Vu Thi Hoan  
Preparer/Chief Accountant  
Chief Financial Officer




Nguyen Huu Hieu  
Chief Executive Officer/  
Legal Representative  
31 March 2025

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## CONSOLIDATED INCOME STATEMENT

Code		Note	Year ended 31 December	
			2024 VND	2023 VND
01	Revenue from sales of goods and rendering of services		91,220,555,438	85,616,427,229
02	Less deductions		-	-
10	Net revenue from sales of goods and rendering of services	20	91,220,555,438	85,616,427,229
11	Cost of goods sold and services rendered	21	(61,487,735,592)	(60,803,485,119)
20	Gross profit from sales of goods and rendering of services		29,732,819,846	24,812,942,110
21	Financial income	22	919,033,217	457,920,303
22	Financial expenses		(41,545,667)	(206,668,889)
25	Selling expenses	23	(12,317,655,388)	(10,805,310,340)
26	General and administration expenses	24	(8,346,737,226)	(8,185,503,665)
30	Net operating profit		9,945,914,782	6,073,379,519
31	Other income		235,679,784	36,222,811
32	Other expenses		(237,308,575)	(31,012,886)
40	Net other (expenses)/income		(1,628,791)	5,209,925
50	Net accounting profit before tax		9,944,285,991	6,078,589,444
51	Corporate income tax ("CIT") - current	25	(1,915,101,931)	(858,602,096)
52	CIT – deferred	25	(107,637,707)	(357,115,793)
60	Net profit after tax		7,921,546,353	4,862,871,555
	Distributed for:			
61	Owners of the Company		7,921,556,518	4,862,794,446
62	Non-controlling interests		(10,165)	77,109
70	Basic earnings per share	18(a)	3,169	1,945
71	Diluted earnings per share	18(b)	3,169	1,945



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**CONSOLIDATED CASH FLOW STATEMENT**  
(Indirect method)

Code	Note	Year ended 31 December	
		2024 VND	2023 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01		<b>9,944,285,991</b>	<b>6,078,589,444</b>
	Adjustments for:		
02	Depreciation and amortisation	10,616,385,069	8,595,258,674
03	Provisions	273,400,000	138,600,000
04	Unrealised foreign exchange gains	(538,188,534)	-
05	Profits from investing activities	(310,909,283)	(234,648,407)
08	<b>Operating profit before changes in working capital</b>	<b>19,984,973,243</b>	<b>14,577,799,711</b>
09	(Increase)/decrease in receivables	(4,399,191,638)	1,658,022,783
11	Increase in payables	5,829,724,371	30,905,286
12	Decrease/(increase) in prepaid expenses	121,826,919	(80,692,260)
15	CIT paid	(2,706,289,548)	(1,277,901,797)
20	<b>Net cash inflows from operating activities</b>	<b>18,831,043,347</b>	<b>14,908,133,723</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchases of fixed assets and other long-term assets	(8,015,660,047)	(12,690,184,142)
23	Loans granted, purchases of debt instruments of other entities	(2,000,000,000)	-
24	Collections of loans, proceeds from sales of debt instruments of other entities	-	3,000,000,000
27	Dividends and interest received	310,909,283	234,648,407
30	<b>Net cash outflows from investing activities</b>	<b>(9,704,750,764)</b>	<b>(9,455,535,735)</b>
50	<b>Net increase in cash and cash equivalents</b>	<b>9,126,292,583</b>	<b>5,452,597,988</b>
60	<b>Cash and cash equivalents at beginning of year</b>	<b>18,061,965,917</b>	<b>12,609,367,929</b>
61	Effect of foreign exchange differences	287,143,390	-
70	<b>Cash and cash equivalents at end of year</b>	<b>27,475,401,890</b>	<b>18,061,965,917</b>



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